

5 WAYS TO LOWER INTEREST RATES NOW

Why Buydowns?

Are you reluctant to move due to high mortgage interest rates? We've got five buydown options that effectively address your concerns about prevailing interest rates and, more importantly, the potential impact on your new mortgage payments. Understanding these options will provide you with added negotiation power.

SAMPLE BUYDOWN CALCULATION FOR TABLES BELOW

LOAN AMOUNT: \$400K / RATE: 7.5% / APR: 7.564% / TERM: 30 YR. / PRINCIPLE & INTEREST: \$2,796.86

Program One: 3-2-1

28% payment reduction in the first year!

- YEAR 1 @ 3.00% RATE REDUCTION
- YEAR 2 @ 2.00% RATE REDUCTION
- YEAR 3 @ 1.00% RATE REDUCTION

YEAR	RATE	PAYMENT	MONTHLY SAVINGS	YEARLY SAVINGS
1	4.50%	\$2,026.74	\$770.12	\$9,241.40
2	5.50%	\$2,271.16	\$525.70	\$6,308.42
3	6.50%	\$2,528.27	\$268.59	\$3,223.03

Program Two: 1-1-1

10% payment reduction each year!

- YEAR 1 @ 1.00% RATE REDUCTION
- YEAR 2 @ 1.00% RATE REDUCTION
- YEAR 3 @ 1.00% RATE REDUCTION

YEAR	RATE	PAYMENT	MONTHLY SAVINGS	YEARLY SAVINGS
1	6.50%	\$2,528.27	\$268.59	\$3,223.03
2	6.50%	\$2,528.27	\$268.59	\$3,223.03
3	6.50%	\$2,528.27	\$268.59	\$3,223.03

Program Three: 2-1

19% payment reduction in the first year!

- YEAR 1 @ 2.00% RATE REDUCTION
- YEAR 2 @ 1.00% RATE REDUCTION

YEAR	RATE	PAYMENT	MONTHLY SAVINGS	YEARLY SAVINGS
1	5.50%	\$2,271.16	\$525.70	\$6,308.42
2	6.50%	\$2,528.27	\$268.59	\$3,223.03

Program Four: 1.5-0.50

27% payment reduction in the first year!

- YEAR 1 @ 1.50% RATE REDUCTION
- YEAR 2 @ 0.50% RATE REDUCTION

YEAR	RATE	PAYMENT	MONTHLY SAVINGS	YEARLY SAVINGS
1	6.00%	\$2,398.20	\$398.66	\$4,783.87
2	7.00%	\$2,661.21	\$135.65	\$1,627.78

Program Five: 1-0

10% payment reduction in the first year!

- YEAR 1 @ 1.00% RATE REDUCTION
- YEAR 2 @ 0.00% RATE REDUCTION

YEAR	RATE	PAYMENT	MONTHLY SAVINGS	YEARLY SAVINGS
1	6.50%	\$2,528.27	\$268.59	\$3,223.03
2	7.50%	\$2,796.86	\$0.00	\$0.00

CONTACT US TO TAKE ADVANTAGE OF OUR BUYDOWN STRATEGIES

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